



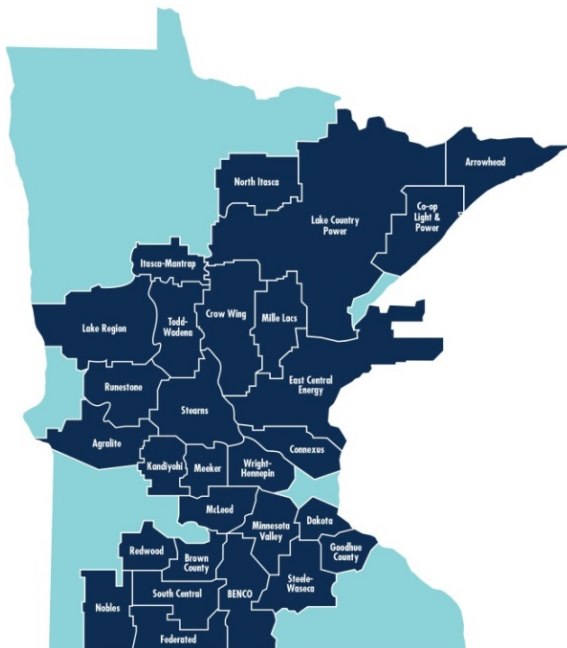
**GREAT
RIVER
ENERGY**

About Great River Energy

Great River Energy, headquartered in Maple Grove, Minn., is the second largest electric utility in state, based on generating capacity, and one of the largest generation and transmission cooperatives in the United States. Great River Energy provides wholesale electric service to 28 distribution cooperatives in Minnesota and into northwestern Wisconsin. Those member cooperatives distribute electricity to approximately 1.7 million people, or more than 695,000 homes, businesses and farms.

Great River Energy generates electricity at power plants and transmits that electricity across high voltage transmission lines. Backed by more than \$4.1 billion in assets, a diverse and talented workforce and a board of directors focused on meeting member expectations, Great River Energy is well prepared to meet the needs of its member cooperatives.

Over the years, Great River Energy has evolved its power generation portfolio by reducing its energy supply from fossil fuels and increasing its push into energy-efficiency and renewables.



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Great River Energy has exited contracts to receive power from two coal-based power plants and retired Stanton Station, a coal power plant that served the cooperative's membership for 50 years.

Great River Energy met the requirements of Minnesota's renewable energy standard eight years early by achieving 25 percent renewables for all-requirements member systems in 2018. The cooperative has set an ambitious new goal of 50 percent renewables by 2030.

The cooperative consistently receives investment-grade credit ratings and maintains wholesale rates below regional averages. It also received certification in 2017 as a great workplace by the Great Place to Work Institute based on results from an employee survey.

Great River Energy and its member cooperatives are not-for-profit companies owned by the consumers they serve. Learn more at greatriverenergy.com