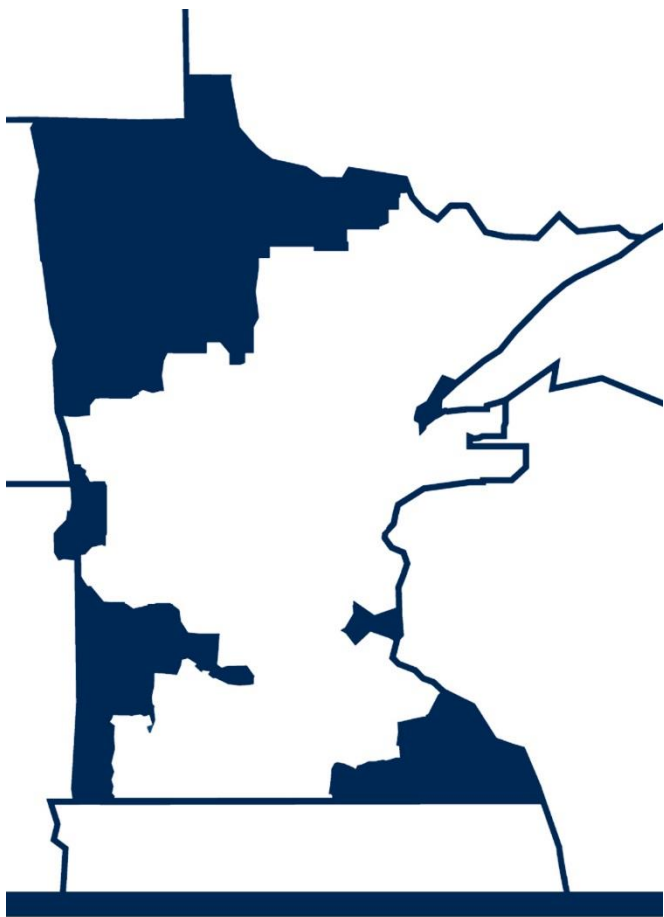


GREAT RIVER ENERGY

Consolidated Balance Sheets (unaudited)

(In Thousands)

	June 30, 2017	June 30, 2016
ASSETS		
UTILITY PLANT:		
Electric plant	\$ 4,484,180	\$ 4,582,237
Coal mine plant	338,265	344,216
Construction work in progress	109,188	98,102
Less accumulated depreciation and amortization	(2,161,315)	(2,211,483)
Utility plant-net	2,770,318	2,813,072
NONUTILITY PLANT AND EQUIPMENT--NET	179,942	183,685
OTHER ASSETS AND INVESTMENTS:		
Restricted investments-deferred compensation	13,506	12,451
Other investments	30,603	29,805
Deferred charges:		
Financing related	119,245	153,520
Contract settlement	83,542	83,542
Other	234,429	159,009
Other long-term assets	28,661	28,565
Total other assets and investments	509,986	466,892
CURRENT ASSETS:		
Cash and cash equivalents	282,246	312,637
Accounts receivable:		
Members	150,475	145,104
Others	21,641	23,683
Inventories:		
Materials and supplies	63,842	67,701
Fuel	28,023	34,199
Other	17,556	18,702
Prepays and other current assets	25,037	28,863
Derivative instruments	2,044	7,896
Total current assets	590,864	638,785
TOTAL ASSETS	\$ 4,051,110	\$ 4,102,434
CAPITAL AND LIABILITIES		
CAPITAL:		
Members:		
Patronage capital	\$ 601,456	\$ 541,565
Memberships	3	3
Additional paid-in capital - subsidiary - MAG	1,195	1,195
Total members' capital	602,654	542,763
Noncontrolling interest:		
Subsidiary - MAG	21,769	19,054
Variable interest entity - NDRC	119,276	105,202
Total capital	743,699	667,019
OTHER NONCURRENT LIABILITIES	104,604	105,813
REGULATORY LIABILITIES	37,584	28,270
LONG-TERM OBLIGATIONS--Less current portion	2,754,322	2,852,133
DEFERRED COMPENSATION	13,506	12,451
DEFERRED INCOME TAXES	5,726	4,915
CURRENT LIABILITIES:		
Current portion of long-term obligations	150,341	149,509
Notes payable to members	23,464	28,273
Accounts payable	58,305	64,568
Property and other taxes	20,092	20,218
Other accrued liabilities and notes payable	65,503	32,056
Accrued interest payable	50,800	63,262
Derivative instruments	23,164	73,947
Total current liabilities	391,669	431,833
TOTAL CAPITAL AND LIABILITIES	\$ 4,051,110	\$ 4,102,434



2017 Second Quarter Report



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